

June 3, 2008

Media Contact: Rebecca Dreilinger (202) 225-8203

FOR IMMEDIATE RELEASE

Washington, DC – Rep. Luis V. Gutierrez (D-IL), Chairman of the Subcommittee on Domestic and International Monetary Policy, Trade and Technology today announced that the Subcommittee will hold a hearing to discuss a proposal included in the President's FY2009 Budget, which would create a multilateral Clean Technology Fund administered by the World Bank.

"This hearing will outline the purpose of the proposed fund, explore the proposal in its current form, and provide an update on ongoing discussions between affected nations and the World Bank," said Gutierrez. "Encouraging measures that reduce greenhouse gases and other pollutants should be a priority for the U.S.; and establishing a Clean Technology Fund may be an effective way to advance this important environmental goal on an international level."

The hearing will be held on Thursday, June 5, 2008, at 1:30 p.m. in room 2128 Rayburn House Office Building.

| | |
|---------------|---|
| WHO: | Subcommittee on Domestic and International Monetary Policy, Trade and |
| WHAT: | Hearing: "Examining the Administration's Proposal to Establish a Multilateral |
| WHEN: | Thursday, June 5, 2008, 1:30 p.m. |
| WHERE: | 2128 Rayburn House Office Building |

###

